



البنك السعودي للاستثمار
The Saudi Investment Bank

Environmental Policy

1. Introduction

The Saudi Investment Bank (SAIB) provides Personal Banking, Corporate Banking, Treasury, and Asset Management and Brokerage services to customers across Saudi Arabia. As a leading provider of banking services, we are focused on the future of the country and the Middle East region. We believe that the success of our business depends on the sustainability of the environments, communities and economies in which we operate, and in being recognized nationally as leading contributor to sustainable development.

As a major financial institution, our activities require the use of natural resources and produce waste and emissions, both directly from our operations and indirectly through our value chain. We seek to manage our environmental impacts, risks and opportunities in order to reduce the cost of doing business, to enhance long term shareholder returns, and to protect the environment in which we operate and the populations that depend on it.

We also recognize that as one of the reputable companies in our region, we have a role to play to influence the environmental behaviors and practices from our customers, suppliers and partners. In this regard, one of our priority areas designed to achieve more sustainable outcomes across our sphere of influence is to help find solutions to environmental challenges.

The purpose of this policy is to help us to continuously improve our environmental performance and integrate recognized environmental management best practice into our business operations, as well as reduce our consumption of resources and improve the efficient use of those resources.

2. Scope

This Environmental Policy covers all operations of the Bank (direct) and our value chain (indirect). It includes, but is not limited to, minimizing our direct and indirect environmental impacts including energy use and climate change, water use, waste and biodiversity.

3. Environmental compliance

We are committed to complying, or exceeding the requirements of applicable environmental legislation within the Kingdom of Saudi Arabia. We acknowledge that climate change will create major changes to the natural environment and significant socio-economic consequences.



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Accordingly we will engage our customers, regulators, communities, and other stakeholders to encourage the understanding and management of climate change issues.

4. Managing the Direct Environmental Impacts of Our Operations

We are committed to managing our direct environmental impacts through the following activities:

- Monitoring, reducing, reporting and taking action to reduce the energy use, greenhouse gas emissions, paper consumption, water consumption and waste of our business activities to meet our objectives and targets.
- Managing waste generated from our business operations according to the principles of reduction, re-use and recycling, where cost effective.
- Managing our business operations to prevent pollution.
- Investing in energy efficient technologies.
- Giving due consideration to environmental issues and energy performance in the acquisition, design, refurbishment, location and use of buildings.

Where relevant we apply recognized local and international framework tools for environmental performance.

5. Managing the Environmental Impacts of Our Supply Chain

We aim to work with our suppliers to positively influence their environmental performance, and to ensure that:

- Environmental criteria are taken into account in the procurement of goods and services.
- Our suppliers are aware of the specific environmental, social and ethical issues, risks and opportunities relevant to their operations and products.
- Our suppliers operate to internationally recognized standards of practice.
- Our higher spend and risk suppliers have management systems in place to address associated issues, risks and opportunities.
- These systems deliver effective performance management and improvement.

We seek to use suppliers who share our commitment to best practice and continuous improvement. In addition we engage with suppliers, within specific categories, to reduce the environmental impacts of the items we use.



6. Managing Environmental Risks Associated with Lending and Investment

We acknowledge that the companies we lend to and invest in may have an impact on the environment. As our understanding of environmental risk grows, we will continually seek to enhance our governance processes, reporting practices and the training of our staff to ensure we strengthen our risk management policies and procedures.

Our commitment is to integrate environmental considerations into the investment decision making processes in line with external standards to which we have committed.

7. Environmental Solutions through Products and Services

We introduce environmental friendly products and services that can be availed by our customers in a manner that curtails waste of energy, especially in commuting, and consumption of resources such as paper and ink, and thus lessen environmental impacts.

8. Awareness and Advocacy

We seek to ensure that employees understand the importance of incorporating environmental considerations into their daily business activities through the following activities:

- Engaging our employees through regular communications to increase their understanding of environmental issues.
- Providing access to training, tools, and templates as appropriate, for measuring and managing environmental impacts.
- Providing access to products and services that help employees make environmentally friendly choices outside work.
- Creating and managing workplaces that reflect our commitment to caring for our environment and in particular, eco-efficiency.

9. Governance and Reporting

Ultimate responsibility for our environmental performance rests with our CEO and Executive Board. Our management teams have responsibility for the day-to-day management of environmental impacts, risks and opportunities.

To meet our commitments we will:

- Provide our CEO and Executive Board oversight and review of environmental policies and performance, and allocate resources for their effective direction and implementation.



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- Set and monitor key objectives and targets for managing our environmental performance at least annually.
- Communicate internally and externally our environmental policy and performance on a regular basis, and encourage feedback.
- Work together with our employees, service partners, suppliers and corporate borrowers to promote improved environmental performance.
- Continually improve our environmental management system, which supports our implementation of this policy.

10. Review of this Policy

This policy will be reviewed every two years.